

QUALIFICATIONS OF ALAN PURSLEY, MAI, SRPA, SRA, SGA

BUSINESS

ADDRESS: Appraisal Source, Incorporated
7080 Camp Bowie Boulevard
Fort Worth, Texas 76116
(817) 763-8000 (817) 763-8017 (FAX)

FORMAL

EDUCATION: Graduate of the Fort Worth Public Schools (1980);
Graduate of Texas Christian University (1985) with a Bachelor's of Business
Administration Degree in Finance with an emphasis in Real Estate.

GENERAL

EDUCATION: Successfully completed all courses in Real Estate offered at Texas Christian University. Successfully completed all required courses by the Appraisal Institute for professional designation. Also attended numerous continuing education seminars including condemnation, rates and reasonableness, subdivision analysis, cash equivalency, external obsolescence, industrial valuation, office valuation, the residential URAR form and small residential income form, fair lending and the appraiser, environmental issues and the appraiser, understanding limited and summary appraisals, condemnation and litigation, appraising in the Barnett Shale, and numerous seminars discussions pertaining to golf course appraisals. A more complete list is available upon request.

EMPLOYMENT: December 1995, to present - President, CEO, Appraisal Source, Inc.
January 1990- December 1995 - Owner, Professional Appraisal Service
May 1985, to January 1990 - Self Employed as an Independent Real Estate Appraiser & Consultant in Fort Worth, Texas.

PROFESSIONAL

ACTIVITIES: MAI, SRPA, and SRA Member - Appraisal Institute - Member Number 8945.
Licensed Real Estate Broker, State of Texas #356308
State Certified, General Real Estate Appraiser # TX 132 0321 G
SGA Member of the Society of Golf Course Appraisers (1992) Certificate #004
Member of the National Golf Foundation through SGA
Member Greater Fort Worth Association of Realtors
Guest Speaker, Commercial Investment Brokers, Tarrant County Builders,
and International Right-Of-Way Association
Past President of the Central Texas Chapter of the Appraisal Institute
Past Director of the Greater Fort Worth Area Association of Realtors
Past Officer, Society of Golf Course Appraisers

ASSIGNMENTS: Appraised virtually all types of real estate and provided testimony as an expert witness in court proceedings. Prepared appraisals and/or feasibility analysis on the following types of real estate; residential, multi-family, commercial, industrial, residential, ranch properties, rural land, commercial subdivision developments, special purpose, golf courses, country clubs, golf course planned unit developments, golf teaching facilities, and vacant land for banks, lending institutions, mortgage companies, various government agencies, tax representation agents, developers, brokers, law firms, and individual clients. Appraised hundreds of properties in connection with condemnation proceedings for whole takings, partial takings, and easements. Many of the appraisals required consideration of damages to the remainders. Have been retained by numerous municipalities and government authorities as well as law firms representing individual land owners for the purpose of preparing Just Compensation estimates and testimony in association with eminent domain.